

**Waterman's Community Center**  
**Gift Acceptance Policy**  
As adopted: February 7, 2011

The purpose of this gift acceptance policy is to govern the acceptance of gifts by Waterman's Community Center (WCC) (formerly known as North Haven Arts & Enrichment) and to provide guidance to donors.

1. WCC solicits and accepts gifts that are consistent with its mission and that support its core programs, as well as special projects.
2. Donations will generally be accepted from individuals, partnerships, corporations, foundations, government agencies, or other entities.
3. WCC will accept donations of money and marketable securities without restriction. Marketable securities shall be sold promptly after receipt.
4. WCC welcomes donations of volunteer services, subject to the supervision and approval of the Executive Director or Programs Director.
5. Other types of gifts must be reviewed by WCC Executive Committee prior to acceptance. Examples of gifts which will be subject to review include gifts of real property, gifts of art, boats, equipment or other personal property, gifts of securities that cannot be sold immediately upon receipt, and gifts that are subject to restrictions.
6. All gifts will be promptly acknowledged by the Executive Director and/or a Board member. The acknowledgement will indicate the tax-deductible value of the gift, as applicable. WCC will not offer tax advice concerning gifts.