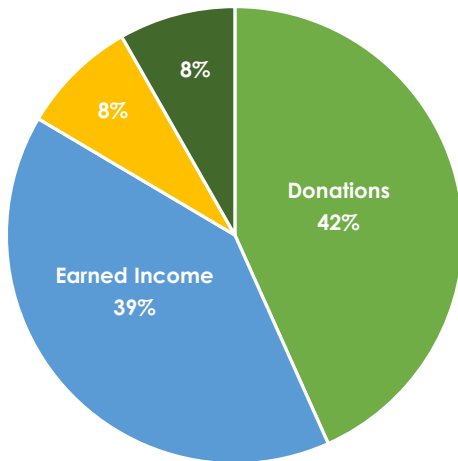




Campaign for a \$3.0 Million Endowment

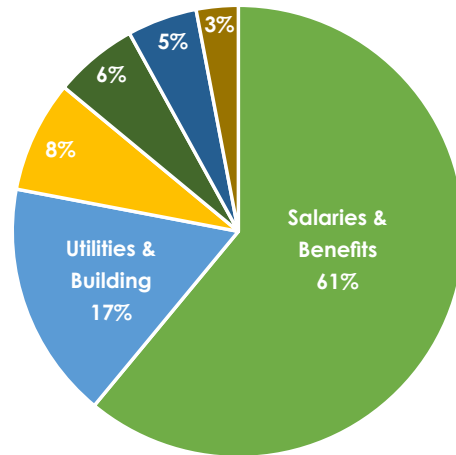
- Waterman's Community Center is a vital year-round organization
- WCC operates in the black, with positive net income in each year since it opened in 2004
- History of strict discipline on draw from endowment with Board oversight
- Cognizant of community limits for both earned income and charitable gifts
- Current programs match the needs of the community
- Maintains Operating Reserve at the equivalent of 4 months expenses
- Endowment gifts and pledges \$2.5 million as of October 1, 2023
- Endowment goal: \$3.0 million

2023 Income \$798,918



■ Grants Received 8% ■ Endowment Draw 8%

2023 Expenditure \$797,911



■ Programs 8% ■ Admin 6%
■ Coffee Shop & Merch 5% ■ NHCS Support 3%

Endowment funds will allow for:

- Preservation of current buildings including larger upcoming maintenance projects on the 20-year-old building and Red Barn
- Maintain competitive compensation to attract and retain excellent talent
- Maintain and enhance drama, preschool and other current programs
- Reduce dependence on grants – highly competitive, and becoming more difficult to obtain
- Reduce risk in times of upheaval
- The 3.0 M total endowment will mitigate the budget shortfall by generating 4.5% draw annually